

**LEVELZ APARTMENTS LLP**

**ANNUAL REPORT**

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**FY 2021 - 22**

**Auditors**

*Chartered Accountants*

**SSKA & Associates**

Martin Burn House, R/N 209 (2nd Floor)

1 R N Mukherjee Road

Kolkata – 700 001

E-mail: [team@teamsska@gmail.com](mailto:team@teamsska@gmail.com)

PH: 033 4064 5936



## Independent Auditors' Report

To The Partners of  
**Levelz Apartments LLP**  
(Formerly known as Super Diamond Realtors LLP)

### Report on the Financial Statements

We have audited the accompanying Financial Statements of **Levelz Apartments LLP** ("the firm"), which comprise the Statement of Assets and Liabilities as at 31st March, 2022, the Statement of Profit and Loss for the year ended and a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give true and fair view of the Financial Position of the firm as at 31st March, 2022 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SA's) specified under Section 143(10) of the Act. Our responsibilities under these Standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the firm in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the independence requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained are sufficient and appropriate to provide a basis for our opinion.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the Indian Generally Accepted Accounting Principles ("the Indian GAAP") and the Limited Liability Partnership Act, 2008. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Firm's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.





### Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement of Accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the LLP's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the LLP's Management.
- Conclude on the appropriateness of the LLP's Management use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the LLP's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement of Accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the LLP to cease to continue as a going concern.

We communicate with the LLP's Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For SSKA & Associates  
Chartered Accountants  
FRN # 328751E



*Harshit Jain*

Harshit Kumar Jain, ACA  
(Partner)

M. No. # 314407

Kolkata, the 1st day of September, 2022  
UDIN : 22 314407AQMVRJR410

**LEVELZ APARTMENTS LLP****Formerly Known as "Super Diamond Realtors LLP"**

Statement of Assets and Liabilities as at 31st March, 2022

Particulars	Note	As at 31st March, 2022 ₹	As at 31st March, 2021 ₹
<b>CONTRIBUTION AND LIABILITIES</b>			
<b><u>PARTNERS' FUND</u></b>			
Fixed Capital Account	3	10,00,000	10,00,000
Current Capital Account	4	1,37,77,177	60,88,830
Undistributed (Deficit)	5	(2,92,566)	(2,09,009)
		<u>1,44,84,611</u>	<u>68,79,821</u>
<b><u>NON-CURRENT LIABILITIES</u></b>			
Long-term Borrowings	6	10,81,70,449	5,42,72,117
Other Long term Liabilities	7	7,55,502	41,922
		<u>10,89,25,951</u>	<u>5,43,14,039</u>
<b><u>CURRENT LIABILITIES</u></b>			
Trade Payables	8	78,86,305	96,26,783
Other Current Liabilities	9	1,79,44,604	54,28,059
Short-term Provisions	10	2,09,265	1,21,007
		<u>2,60,40,174</u>	<u>1,51,75,849</u>
<b>Total</b>		<u><u>14,94,50,737</u></u>	<u><u>7,63,69,709</u></u>
<b>APPLICATION OF FUNDS</b>			
<b><u>NON-CURRENT ASSETS</u></b>			
Property, Plant & Equipment	11	1,36,908	1,51,418
Other Non Current Assets	12	1,80,36,249	1,80,35,400
		<u>1,81,73,157</u>	<u>1,81,86,818</u>
<b><u>CURRENT ASSETS</u></b>			
Inventories	13	12,29,35,909	5,64,83,814
Cash and Cash Equivalents	14	74,21,547	1,51,025
Short-term Loans and Advances	15	9,11,622	15,48,052
Other Current Assets	16	8,502	-
		<u>13,12,77,580</u>	<u>5,81,82,890</u>
<b>Total</b>		<u><u>14,94,50,737</u></u>	<u><u>7,63,69,709</u></u>
General Information	1		
Significant Accounting Policies	2		
Notes to Financial Statements	3 - 22		

As per Report of our even date attached.  
For SSKA & Associates  
Chartered Accountants  
FRN # 328751E



Harshit Jain

Harshit Kumar Jain, ACA  
(Partner)  
M. No. # 314407

Kolkata, the 1st day of September, 2022  
UDIN : 22314407AQMVRJ8410

For and on behalf of the Firm

Navin Kumar Bhasia  
Designated Partner  
DPIN: 00259552

Madan Gopal Marda  
Designated Partner  
DPIN: 00781575

Anurag Chughanwala  
Designated Partner  
DPIN: 00158506

**LEVELZ APARTMENTS LLP**

**Formerly Known as \*Super Diamond Realtors LLP\***

Statement of Profit and Loss for the year ended 31st March, 2022

Particulars	Note	Year Ended	Year Ended
		31st March, 2022	31st March, 2021
		₹	₹
<b>I REVENUE</b>			
Other Income	17	20,578	218
		<u>20,578</u>	<u>218</u>
<b>II EXPENSES</b>			
Cost of Construction and Services	18	5,68,47,719	2,12,03,519
Changes in Inventories	19	(6,64,52,095)	(2,73,36,667)
Finance Cost	20	95,73,799	61,18,046
Depreciation	11	30,577	15,102
Other Expenses	21	1,04,047	44,479
		<u>1,04,047</u>	<u>44,479</u>
III (Loss) for the Year (I-II)		(83,469)	(44,260)
<b>IV Tax Expenses</b>			
Current Tax			
Interest on Direct Tax		87	26,693
Penalty for Late Filing of Income Tax Return		-	1,000
V Net (Loss) for the Year (III - IV)		<u>(83,556)</u>	<u>(71,953)</u>
General Information	1		
Significant Accounting Policies	2		
Notes to Financial Statements	3 - 22		

As per Report of our even date attached.

For SSKA & Associates

Chartered Accountants

FRN # 328751E

Harshit Jain

Harshit Kumar Jain, ACA

(Partner)

M. No. # 314407

Kolkata, the 1st day of September, 2022

UDIN: 22314407AQMVJRJ8410



For and on behalf of the Firm

Navin Kumar Bhartia

Designated Partner

DPIN: 00259552

Anrag Jhurjhunwala

Designated Partner

DPIN: 00158506

Madan Gopal Marda

Designated Partner

DPIN: 00781575

**LEVELZ APARTMENTS LLP**  
**Formerly Known as "Super Diamond Realtors LLP"**

**Notes to Financial Statements**

**1 General Information**

LEVELZ APARTMENTS LLP (LLPIN AAC-5649) having its registered office at 16, Strand Road, Diamond Heritage Unit 14TU, 14th Floor Kolkata - 700001, has been engaged in Real Estate Related Activities. It is presently engaged in developing residential project at 69/1, Prince Bakhtiar Shah Road, Kolkata - 700 033.

**2 Significant Accounting Policies**

**(i) Basis of preparation of financial statements**

The financial statements are prepared under Historical Cost convention, in accordance with Generally Accepted Accounting Principles in India and the Accounting Standards issued by the Institute of Chartered Accountants of India.

**(ii) Property, Plant and Equipment**

Fixed Assets have been valued at cost less accumulated depreciation. Fixed Assets have been stated at cost inclusive of incidental expenses incurred in connection with the acquisition / installation thereof.

Depreciation has been provided as per the rates and in the manner proscribed under the Income tax Act, 1961.

**(iii) Inventories**

Inventories being Project work-in-progress has been stated at cost. Cost comprise cost of services plus all other attributable expenses incurred.

**(iv) Borrowing Cost**

Borrowing costs relating to acquisition/ construction of qualifying assets are capitalized until the time all substantial activities necessary to prepare the qualifying assets for their intended use are complete and commercially stabilized. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. Other borrowing costs are expensed in the period in which they are incurred.

**(v) Recognition of Income and Expenditure**

Items of Income and Expenditure are recognised on accrual and prudent basis. Income is not reckoned unless there is certainty of the amount and its collectivity.

**(vi) Taxes on Income**

Current Tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred Tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income against which such losses can be realised. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

**(vii) Provisions & Contingent liabilities**

The LLP creates a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.



**LEVELZ APARTMENTS LLP**

Formerly Known as "Super Diamond Realtors LLP"

**PARTNERS' ACCOUNT**

**3 FIXED CAPITAL ACCOUNT**

(Amount in ₹)

Name of Partners	Profit Sharing Ratio	Opening Balance of Capital A/c as at 01.04.2021	Additions during the year	Drawings during the year	Closing Balance of Capital A/c as at 31.03.2022
Navin Kumar Bhartha (Designated Partner)	11.75%	1,17,500	-	-	1,17,500
Anurag Jhurjhumwala (Designated Partner)	37.50%	3,75,000	-	-	3,75,000
Vineeta Bhartha	25.75%	2,57,500	-	-	2,57,500
Arya Realty Developers Pvt Ltd (Represented by : Madan Gopal Marda)	20.00%	2,00,000	-	-	2,00,000
Padmanabh Jalan	5.00%	50,000	-	-	50,000
<b>TOTAL</b>	<b>100%</b>	<b>10,00,000</b>	<b>-</b>	<b>-</b>	<b>10,00,000</b>

**4 CURRENT CAPITAL ACCOUNT**

Name of Partners	Profit Sharing Ratio	Opening Balance of Current A/c as at 01.04.2021	Additions during the year	Drawings during the year	Interest Paid	Closing Balance of Current A/c as at 31.03.2022
Navin Kumar Bhartha (Designated Partner)	11.75%	57,90,946	65,00,000	-	10,82,447	1,33,73,393
Anurag Jhurjhumwala (Designated Partner)	37.50%	1,51,848	-	-	45,000	1,96,848
Vineeta Bhartha	25.75%	44,804	-	-	30,900	75,704
Arya Realty Developers Pvt Ltd (Represented by : Madan Gopal Marda)	20.00%	80,986	-	-	24,000	1,04,986
Padmanabh Jalan	5.00%	20,246	-	-	6,000	26,246
<b>TOTAL</b>	<b>100%</b>	<b>60,86,830</b>	<b>65,00,000</b>	<b>-</b>	<b>11,88,347</b>	<b>1,37,77,177</b>



**LEVEL APARTMENTS LLP**  
**Formerly Known as "Paper Diamond Realities LLP"**  
**Notes to Financial Statements**

Definition	As at 31st March, 2022 ₹	As at 31st March, 2021 ₹	
<b>6 Undistributed (De/Gli)</b>			
Opening Balance	(208,000)	0,37,050	
Add / Not (Less) for the Year	(85,500)	(71,803)	
	<u>(2,92,500)</u>	<u>(1,09,000)</u>	
<b>9 Long-term Borrowings</b>			
Unsecured			
From Banks/Corporate	8,07,20,700	1,04,19,710	
- Related Party	2,74,43,700	1,48,51,700	
- Others			
	<u>10,81,64,400</u>	<u>5,42,72,410</u>	
<b>7 Other Long-term Liabilities</b>			
Retention Money From Suppliers	7,55,902	41,922	
	<u>7,55,902</u>	<u>41,922</u>	
<b>8 Trade Payables</b>			
Payable to Suppliers	78,20,305	46,20,705	
	<u>78,20,305</u>	<u>46,20,705</u>	
<b>9 Other Current Liabilities</b>			
Interest accrued but not due on borrowings	69,04,905	47,75,400	
Advance From Customers	96,74,120	-	
Statutory Dues	9,88,507	4,72,702	
Liabilities for Expenses	4,98,725	1,70,600	
	<u>1,79,66,257</u>	<u>54,28,802</u>	
<b>10 Short-term Provisions</b>			
Provision for Bonus	1,76,021	1,71,007	
Provision for Employee Benefit Expenses	12,504	-	
	<u>1,88,525</u>	<u>1,71,007</u>	
<b>12 Other Non-Current Assets</b>			
Security Deposits - Recoverable	1,00,00,000	1,00,00,000	
Security Deposits - CESC	56,200	35,400	
	<u>1,00,56,200</u>	<u>1,00,35,400</u>	
<b>13 Intangible</b>			
Project Work-in-progress	12,29,35,909	3,44,83,014	
	<u>12,29,35,909</u>	<u>3,44,83,014</u>	
<b>Project Work-in-progress comprises of</b>	<b>Closing</b>	<b>During the Year</b>	<b>Opening</b>
Fixed Asset Consumed	234,191	1,51,671	61,480
Material Consumed	294,85,157	2,40,98,904	55,02,202
Site Development Expenses	1,77,67,204	1,82,03,539	24,66,683
Labour Charges	6,80,203	4,90,660	1,77,042
Rates and Taxes	2,16,41,700	70,60,792	1,35,77,070
Legal, Professional & Consultancy Charges	1,13,37,700	11,35,700	1,94,01,620
Insurance Cost	2,70,69,620	95,75,700	1,76,25,120
Insurance	1,07,774	1,17,734	-
Management & Business Support Service	4,31,262	-	4,31,262
Employee Benefit Expenses	56,20,675	34,26,660	22,05,004
Traveling & Conveyance	1,08,541	40,434	1,26,127
Depreciation	40,679	30,077	15,312
Printing & Stationery	66,077	30,074	41,608
Electricity Charges	4,76,020	2,07,420	2,50,450
Repair & Maintenance	48,584	20,072	20,112
Security Charges	3,20,011	7,80,011	20,67,052
Donation & Subscription	1,200	-	1,200
Marketing Expenses	44,07,205	13,11,802	1,60,090
Miscellaneous Expenses	1,55,541	47,710	90,020
	<u>12,29,35,909</u>		<u>3,44,83,014</u>
<b>14 Cash and Cash Equivalents</b>			
Cash on hand	9,137	25,473	
(As Certified by the Management)			
Balance with Bank on Current Account	24,12,411	1,25,552	
Fixed Deposit with Bank	26,00,000	-	
	<u>70,21,547</u>	<u>1,51,025</u>	
<b>15 Holdings Loans and Advances</b>			
Interest on Current Loan			
Current Tax Payments	91,207	-	
Prepaid Expenses	-	752	
Advance against Material & Services	7,43,855	15,47,300	
Advance against Salary	70,000	-	
	<u>8,15,062</u>	<u>15,48,052</u>	
<b>16 Other Current Assets</b>			
Interest Receivable on Fixed Deposits	5,117	-	
Other Receivables	5,505	-	
	<u>10,622</u>	<u>-</u>	





**LEVEL Z APARTMENTS LLP**  
 Limited Partner as "Sugar Diamond Resident LLP"  
 Note 10: Financial Statements

Particular	Rate	As at 1 <sup>st</sup> April, 2021	Gross Debt				Appreciation				Net Debt		
			As at 1 <sup>st</sup> April, 2021	Addition During the Year	Deletion During the Year	As on 31 <sup>st</sup> March, 2022	As at 31 <sup>st</sup> April, 2021	For the Year	Adjustment During the Year	As on 31 <sup>st</sup> March, 2022	As on 31 <sup>st</sup> March, 2022	As at 31 <sup>st</sup> March, 2021	
Accumulated Depreciation	10%	22,407	-	-	-	22,407	-	-	2,361	-	2,361	19,046	21,468
Furniture & Fixtures	10%	72,673	-	-	-	72,673	7,268	-	7,268	-	65,405	65,405	79,939
Computer	40%	20,000	-	-	-	20,000	6,000	-	6,000	-	14,000	14,000	20,000
Printer	40%	8,099	-	-	-	8,099	1,800	-	1,800	-	6,299	6,299	8,099
Plant & Machinery	40%	-	-	10,000	-	10,000	2,176	-	2,176	-	7,824	7,824	-
Weighting Machine	40%	-	5,200	-	-	5,200	2,001	-	2,001	-	3,199	3,199	-
Refrigerator	15%	6,211	-	-	-	6,211	1,135	-	1,135	-	5,076	5,076	6,211
Refrigerator	15%	16,530	-	-	-	16,530	1,871	-	1,871	-	14,659	14,659	18,401
<b>Total</b>		<b>1,31,478</b>	<b>5,200</b>	<b>10,000</b>	<b>-</b>	<b>1,46,678</b>	<b>26,077</b>	<b>-</b>	<b>1,20,601</b>	<b>-</b>	<b>1,20,601</b>	<b>1,20,601</b>	<b>1,31,478</b>
<b>Current Year</b>		<b>-</b>	<b>-</b>	<b>1,46,678</b>	<b>-</b>	<b>1,46,678</b>	<b>13,132</b>	<b>-</b>	<b>1,33,546</b>	<b>-</b>	<b>1,33,546</b>	<b>1,33,546</b>	<b>-</b>



**LEVELZ APARTMENTS LLP**  
**Formerly Known as "Super Diamond Realtors LLP"**  
Notes to Financial Statements

Particulars	Year Ended 31st March, 2022 ₹	Year Ended 31st March, 2021 ₹
<b>17 Other Income</b>		
<b>Interest Income on</b>		
- Electricity Deposits	2,599	218
- Fixed Deposits	17,979	-
	<u>20,578</u>	<u>218</u>
<b>18 Cost of Construction and Services</b>		
Fixed Asset Consumed	1,31,673	6,450
Material Consumed	2,40,90,954	52,50,914
Site Development Expenses	1,52,81,529	10,01,724
Labour Charges	4,80,669	1,77,542
Rates & Taxes	76,66,792	95,71,420
Legal, Professional & Consultancy Charges	11,35,769	20,26,154
Insurance	1,37,734	-
Employees Benefit Expenses	34,56,668	17,03,617
Travelling & Conveyance	40,414	13,849
Printing & Stationery	16,874	20,206
Electricity Charges	2,17,420	36,847
Repair & Maintenance	29,072	19,519
Security Charges	7,90,931	4,88,585
Marketing & Sales Expenses	33,23,905	8,38,728
Miscellaneous Expenses	47,315	47,962
	<u>5,68,47,719</u>	<u>2,12,03,519</u>
<b>19 Changes in Inventories</b>		
Opening Project WIP	5,64,83,814	2,91,47,147
(Less: Closing Project WIP)	(12,29,35,909)	(5,64,83,814)
	<u>(6,64,52,095)</u>	<u>(2,73,36,667)</u>
<b>20 Finance Costs</b>		
<b>Interest Expense on</b>		
- Partners' Capital	11,88,347	7,54,124
- Unsecured Loans	83,85,452	51,62,601
- Delayed Payment to Creditors	-	2,01,321
	<u>95,73,799</u>	<u>61,18,046</u>
<b>21 Other Expenses</b>		
Audit Fees	20,000	15,000
Rates & Taxes	2,218	7,035
Bank Charges	6,673	1,876
Filing Fees	17,700	7,550
Computer Expenses	752	1,886
Business Promotion Expense	45,900	-
Services Charges	-	300
Printing & Stationery	-	1,640
General Expenses	10,805	9,191
	<u>1,04,047</u>	<u>44,479</u>



**LEVELZ APARTMENTS LLP**

**Formerly Known as "Super Diamond Realtors LLP"**

**Notes to Financial Statements**

**12 Additional Information to Financial Statements:**

- (i) The LLP has not recognized deferred tax assets on short Preliminary Expenses claimed in Income-tax Act, 1961 as there is no virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred assets can be realised.
- (ii) The LLP has entered into joint development agreement (Revenue Sharing Basis) with land owners namely "Anant Vincom Pvt. Ltd.", "Avikar Commodities Pvt. Ltd.", "Shelter Properties Pvt. Ltd.", "Anuragh Consultants Pvt. Ltd.", "Akshar Dealers Pvt. Ltd.", "Dazzling Realty Pvt. Ltd.", "Gangour Vincom Pvt. Ltd.", "Navashakti Realty Developers Pvt. Ltd.", "Snowshine Developers Pvt. Ltd." and "Starline Apartments Pvt. Ltd." to construct, develop and sell the proposed Residential Complex at "Premises No. 49/1, Prince Baktir Shah Road, Kolkata - 700033" with right & rewards attached thereto to the extent of their respective share and undertake to incur all expenses for its construction, development, marketing and final sale. Accordingly advance received from customers shall be proportionately distributed to respective land owners as per their agreement entered amongst them.

**Share of Advances against Sale of Units & Expenditure attributable to owners and Developer: During 2021-22**

Particulars	Advance from Customers against Sale of Units	Project Expenditure
Levelz Apartments LLP	45.00%	100.00%
<b>Revenue Share attributable to Land Owners</b>		
Anant Vincom Pvt. Ltd.	3.50%	-
Avikar Commodities Pvt. Ltd.	3.50%	-
Shelter Properties Pvt. Ltd.	3.50%	-
Anuragh Consultants Pvt. Ltd.	3.50%	-
Akshar Dealers Pvt. Ltd.	3.50%	-
Dazzling Realty Pvt. Ltd.	3.50%	-
Gangour Vincom Pvt. Ltd.	3.50%	-
Navashakti Realty Developers Pvt. Ltd.	3.50%	-
Snowshine Developers Pvt. Ltd.	3.50%	-
Starline Apartments Pvt. Ltd.	3.50%	-

**(ii) Related Party Disclosures as per Accounting Standard-18**

**(a) Name of the Related Parties & their Relationship**

**Nature of Relationship**

Interested concern  
Interested concern

Navin Construction & Credit Pvt. Ltd.  
Ranit Investments Co. Ltd.

	Year Ended 31st March, 2022	Year Ended 31st March, 2021
	₹	₹

**(b) Summary of Transactions with Related Parties:**

**Description of the nature of Transaction**

Unsecured Loan Taken	4,73,45,000	1,84,00,000
Unsecured Loan Refunded (Including Interest)	1,80,61,921	37,00,000
Interest on Unsecured Loan (Net of TDS)	32,63,278	35,49,810

**(c) The LLP has the following amounts (due from) / due to related parties**

Interested Concern- Unsecured Loan	5,34,28,066	2,08,81,709
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**(iv) Previous Year Figures**

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

As per Report of our exam date attached  
For SSKA & Associates  
Chartered Accountants  
FRN # 328751E

**Hemant Kumar Jain, ACA**  
(Partner)  
M. No. # 314407

Kolkata, the 1st day of September, 2022  
UDIN: 22314907ASMVRJ8410



For and on behalf of the Firm

**Navin Kumar Bhartiya**  
Designated Partner  
UDIN: 080259552

**Madan Gopal Marda**  
Designated Partner  
DPIN: 05781575

**Amrith Jhanjhanwala**  
Designated Partner  
DPIN: 06158586